

# Monthly Credit Risk Insights by Alares

Hi Colleague,

Insolvencies in November were more than 30% above pre-COVID levels, marking the highest monthly percentage increase so far in 2023.

Court recoveries from the ATO and big four banks remain high, while small businesses are increasingly turning towards the small business restructuring process as a way of dealing with legacy ATO debt.

## Key highlights in November -

- Court activity from the big four banks and ATO remain high.
- Small business restructuring appointments continue to increase.
- Winding up applications remain high.

**If you have specific credit risk concerns about your customers or suppliers, please get in touch, we will be happy to help -**

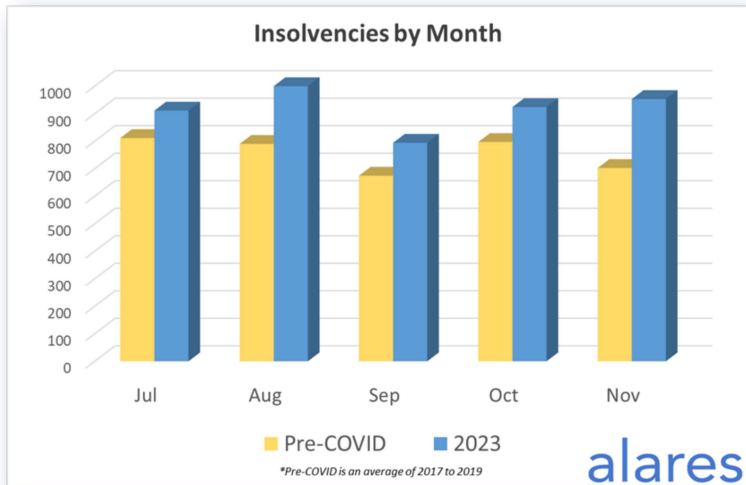
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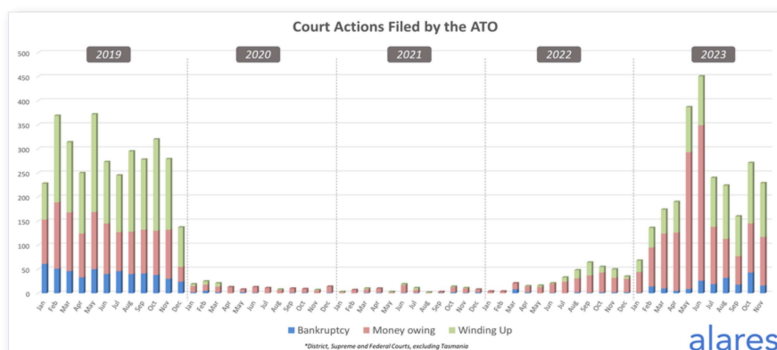
## Insolvencies in November were more than 30% above pre-COVID levels

This is the highest monthly percentage increase compared to pre-COVID that we have seen in 2023.



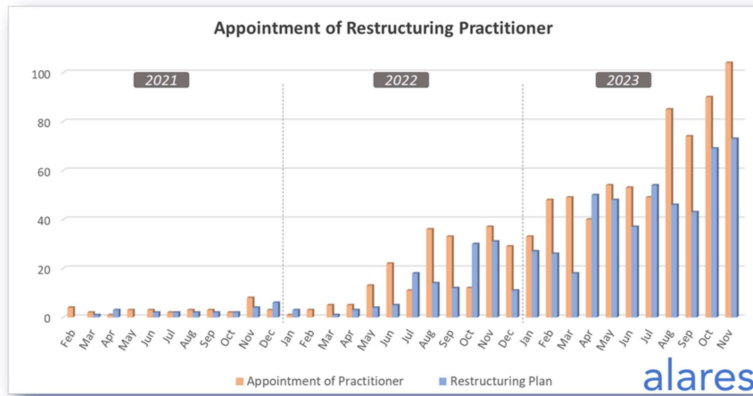
## ATO Court activity remained active in November.

ATO initiated personal bankruptcy applications were lower in November after an increase in October. However ATO initiated Winding Up applications and money owing claims remained on-par with November and in-line with pre-COVID levels.



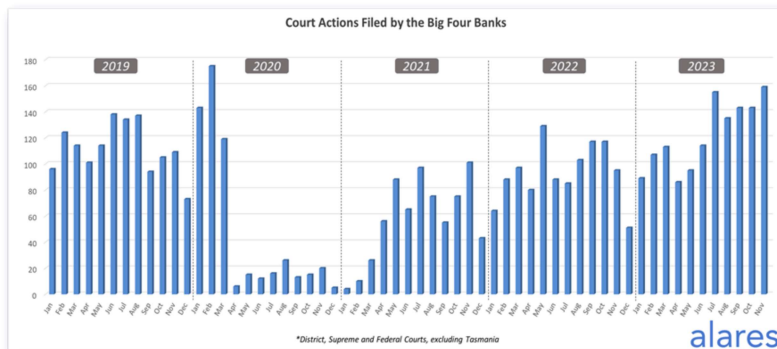
## Small business restructuring appointments continue to increase

The number of appointments in November continued to increase following the initial spike in August.



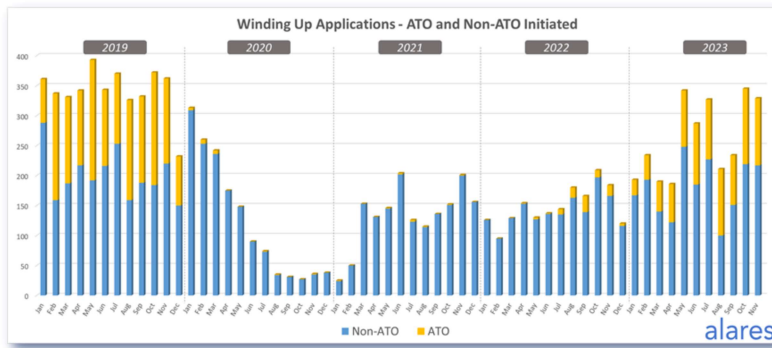
## The big four banks continue to ramp up their Court recoveries

With higher interest rates impacting the serviceability of debt, the big banks continue to increase their Court activity.



## Winding up applications continue their steady upwards trajectory

Winding up applications have been trending upwards since the beginning of 2022 and are now back in-line with historical levels.



Alares provides critical due diligence data that is NOT captured by other providers.

For better **insights** into credit risks impacting your **customers** and **suppliers**, please get in touch -

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